

TEACHER DIRECTIONS

The best way to have students access task articles is to have them visit **Gale In Context: High School** and perform an **Advanced Search** using the **Gale Document Number**.

They will then select **Gale Document Number** from the Field drop-down menu and enter the document numbers below to access the assigned content.

TOPIC	GALE DOCUMENT NUMBER
Budgeting	DTUYMC469842866
Envelope System	MZFRZA274110706
Savings	ISLAVX361432319
Retirement	QHCCXJ939127635
Stocks, Bonds, and other securities	CQPDSH267248565

Articles can also be shared with students via the **Get Link** tool.

Students will complete the first page with Topic Overview Questions and Vocabulary Matching individually.

For the second section, assign students into groups for each topic. Student groups will then read their assigned Gale document and complete the top section of the graphic organizer, answering the assigned questions and recording important information.

After each group has had time to complete their graphic organizer sections, assign new groups with a representative from each topic. In these new groups, students will share out what they learned in a Jigsaw Activity format. Group members will listen and record information about each topic in the appropriate sections at the bottom of their graphic organizer page.

Read the **Topic Page Overview** on **Personal Finance** in *Gale In Context: High School*.

1. Why might it be difficult for some people to understand their personal finances?

2. Why is establishing a budget important?

3. What are some reasons that people should live within their means? Why might some people not live within their means?

On the *Gale In Context: High School* Topic Page for **Personal Finance**, use the document *Eat Your Spinach: Financial Terms You Need to Know* under **Featured Content**.

_____ 1. Exchange-Traded Funds

A. When your savings begin to experience a snowball effect - the interest or returns you've earned also begin earning money, and so on.

_____ 2. 401K

B. You contribute money that has already been taxed as part of your paycheck. You don't pay taxes later when you withdraw money for retirement.

_____ 3. Compound Interest

C. A type of mutual fund that typically invests in every stock or bond in a particular category - like big American stocks, for example.

_____ 4. Index Fund

_____ 5. Roth I.R.A.

D. Workers can set aside a portion of their earnings up to a government-set ceiling, reducing taxable income in the year contributions are made. The money is taxed when it's withdrawn in retirement. Some employers match contributions, typically up to a certain percentage of your salary.

E. Typically track an index, like the Standard & Poor's 500, or another category of investments like small American stocks or emerging markets.

Gale In Context: High School
Financial Literacy
Saving and Investing

Using the **Advanced Search**, search for **Gale Document Number** - CX3619300011

YOUR TOPIC: Budgeting

QUESTIONS

1. What is a budget and what is its main purpose?

2. What are the steps to create a budget?

3. Why is it important to review and revise your budget?

ADDITIONAL IMPORTANT INFORMATION

OTHER TOPICS

IMPORTANT INFORMATION

Envelope System

Savings

Retirement

Stocks, Bonds,
and other securities

Using the **Advanced Search**, search for **Gale Document Number** – A611652818

YOUR TOPIC: Envelope System

QUESTIONS

1. Explain the TikTok challenge described in the article.

2. Why is this challenge difficult in reality? What criticisms do financial advisors have?

3. What is the more feasible advice given?

ADDITIONAL IMPORTANT INFORMATION

OTHER TOPICS

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securities

Using the **Advanced Search**, search for **Gale Document Number** – A733959738

YOUR TOPIC: Savings

QUESTIONS

1. What are some reasons that young people are struggling to save money?

2. What is some advice the article gives to work towards the goals of saving money and a possible early retirement?

3. Pick one of the individual stories. What is an important takeaway of this story?

ADDITIONAL IMPORTANT INFORMATION

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Using the **Advanced Search**, search for **Gale Document Number** – RVUCAC546323736

YOUR TOPIC: Retirement

QUESTIONS

1. What types of retirement plans are there?

2. What are the similarities between Pension Plans and Individual Retirement Accounts?

3. What are the differences between Pension Plans and Individual Retirement Accounts?

ADDITIONAL IMPORTANT INFORMATION

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Budgeting

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and other securities

Using the **Advanced Search**, search for **Gale Document Number** – CX3619300056

YOUR TOPIC: Stocks, Bonds, and other securities

QUESTIONS

1. Define Securities, Common Stocks, and Bonds.

2. Why is it important to regulate securities?

3. What are the advantages and disadvantages of owning stock and bonds?

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